AN ORDINANCE relating to disposition of funds previously generated from the sale of surplus vehicles.

## WHEREAS:

The Office of Motor Pool initiated operations with an Equipment Rental and Revolving Fund commencing January 1, 1971; and,

## WHEREAS:

Surplus vehicles originally purchased with funds from the Current Expense Fund have been subsequently sold in the amount of \$57,978.64, and subject funds have been deposited in the Motor Pool Equipment Rental and Revolving Fund; and, WHEREAS:

The Motor Pool is responsible for the replacement of vehicles for administrative agencies which have previously been purchased with Current Expense Fund resources; therefore,

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. That vehicles which were originally purchased with Current Expense Funds and that are controlled by the Motor Pool be transferred to the Motor Pool Equipment Rental and Revolving Fund Asset Inventory.

SECTION 2. That at the time of sale of surplus vehicles, all revenues, except costs accruing to the sale, be deposited to the Motor Pool Equipment Rental and Revolving Fund.

SECTION 3. That costs associated with the sale of vehicles be fully documented by the incurring agency and that such costs be reimbursed to the incurring agency.

SECTION 4. That the previous transfer of assets to the Motor Pool Equipment Rental and Revolving Fund be declared a true and legal action in keeping with the intent of the establishment of the Motor Pool Equipment Rental and Revolving Fund.

PASSED by the Council at a regular meeting thereof on the

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## WHEREAS:

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PASSED by the Council at a regular meeting thereof on the , 1972.

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ORDINANCE NO. KING COUNTY COUNCIL KING COUNTY, WASHINGTON ATTEST: Administrator-Clerk King County Council APPROVED THIS 24th day of April King County Execu 

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